

WESTON PUBLIC SCHOOLS			
PROPSOED ADJUSTMENTS TO THE APPROVED BUDGET			
	3.24.2020		
DESCRIPTION	AMOUNT	CHANGE %	ADJUSTED GROWTH %
<b>FY 21 BOE approved budget (1/30/2020)</b>	<b>\$ 54,609,663</b>		<b>2.89%</b>
<b><i>Proposed Additional Reductions:</i></b>			
1) Health Insurance (Net)	(192,537)	-0.36%	2.53%
2) CO Personnel Reduction (Cabinet) above \$175,000	(21,191)	-0.04%	2.49%
3) Payroll Liabilities	(27,730)	-0.05%	2.44%
4) Electricity	(35,473)	-0.07%	2.37%
5) Diesel Fuel	(16,501)	-0.03%	2.34%
6) Curriculum & Instruction 0.4 Math CIL	(41,888)	-0.08%	2.26%
7) Additional Software Reduction	(36,900)	-0.07%	2.19%
<b><i>Revenue Adjustment</i></b>			
8) Shared Services Lost Revenue (WPD)	35,000	0.07%	2.26%
9) Medicaid reimbursement	9,000	0.02%	2.28%
<b>Total Proposed additional reductions</b>	<b>\$ (328,220)</b>	<b>-0.62%</b>	<b>2.28%</b>
<b>NOTES for Each Item:</b>			
1) Based on the February 20th preliminary rate development from the Comptroller's office, the rate increase has been lowered from 10% to 6.5%.			
2) At the 1/30/20 meeting, the Board approved a TBD \$175,000 reduction to a cabinet position at central office. The resignation of the Director of Human Resources and Internal Counsel resulted in an additional savings of \$21,191.			
3) Payroll liabilities related to the resignation noted with Item #2.			
4) The anticipated generation/supply rate renewal will be lower than our initial estimate.			
5) The per gallon rate was locked at a lower rate than initially estimated.			
6) Administration (CO & Principals) advises not making this Targeted Investment for FY 21. We can cover essential work with current CIL FTE.			
7) Additional software savings identified by adopting "open source" material.			
8) There will be no shared services between the BOE and the Weston Police Dept because of the elimination of the Information Technology Coordinator.			
9) Based on reimbursements in FY20, this adjustment will better align anticipated reimbursements to actuals.			